

# THE COST OF NEGLECTING PASSWORD SECURITY



**43%** of companies experienced a data breach in the last year

With the average cost to small businesses climbing in at **\$200,000**. Yet, many businesses leave themselves vulnerable to data compromises.



## TOP CAUSES OF DATA COMPROMISE

### INSIDER MISUSE

Issues such as privilege abuse, disgruntled employees, etc. account for **10.6%** of confirmed data breaches and **20.6%** of total incidents



**89%** of ex-employees retain access to company accounts while **49%** log into accounts after leaving the company



### Web App Attacks



These threats account for **9.4%** of confirmed breaches

### Cyber Espionage



**18%** of confirmed data breaches were caused by cyberespionage, primarily email attachments and email links

### Crimeware



Non point-of-sale and non-cyberespionage crimeware attacks, accounted for **18.8%** of confirmed breaches

### Point-of-sale intrusions



**28.5%** of confirmed data breaches were due to point-of-sale intrusions

Password misuse is the leading cause for these data compromise issues.

Login  
Administrator  
Password  
\*\*\*\*\*5842

### Weak Passwords



Approximately **76%** of attacks on corporate networks involved weak passwords.



**48%** of hacking breaches involved stolen passwords gained through malware, phishing attacks or the theft of password lists



**32%** of data breaches are caused by loss or theft of a corporate asset (laptop, server, smart phone, etc.) in which passwords are saved

## Password Habits



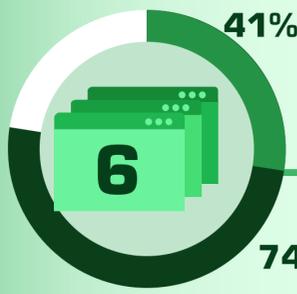
**47%** of corporate workers save all their passwords in a single spreadsheet



**65%** of people always use the same password



**25%** of people use personal information as their password



**74%** of people log in to 6 or more sites each day, but only **41%** use 6 or more unique passwords



Only **8%** of people use a password manager



### TeamsID

provides a secure and powerful business password manager to provide only the right people with access to all the right information

PASSWORDS

ACCOUNT NUMBERS

OR

SENSITIVE RECORDS

that they need to get work done.

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